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Minutes of the Meeting of the Board of Regents  
Murray State University  
January 29, 1968

The Board of Regents met in regular quarterly session in the Board Room of the Administration Building on January 29, 1968, at 10:00 a.m., C.S.T. The following members were present: Mr. O. B. Springer, Vice Chairman, presiding; Mr. E. G. Adams, Mr. C. H. Hall, Mrs. Lochie Hart, Mr. Bob T. Long, and Mr. Bill Powell. Chairman Wendell P. Butler was absent.

Also present were Dr. Harry M. Sparks, President, Mrs. Patsy R. Dyer, Secretary to the Board, Dr. R. H. Woods, and Mr. M. O. Wrather.

Agenda

President Sparks presented the following Agenda:

AGENDA  
for  
MEETING OF THE BOARD OF REGENTS  
Murray State University  
January 29, 1968

I. Roll Call

II. Minutes of the Board Meeting held on January 5, 1968

ACTION ITEMS

III. Report of the Committee on Credits, Certification, and Graduation

Recommendation: I recommend that the Report be accepted and that the diplomas be granted and the degrees conferred as stated therein.

IV. Resignations

Recommendation: I recommend that the resignations be accepted as of the dates indicated.

<u>Name</u>	<u>Assignment</u>	<u>Effective</u>
Cecilia C. Dunn	Clerk-typist, Winslow Cafe.	1-31-68
Lloyd L. Farris	Vegetables, Winslow Cafe.	1-31-68
Peggy Courtney	Sec., Housing Office	1-13-68
Kathleen Kemper	P-T Sec., Biology	12-31-67
Harry Combs	Security Clerk	1-20-68
Linda Stepko	Sec., Education	1-20-68
Walter M. Kopacz	Grad. Asst., Management	1-25-68
Hilda McCuiston Cunningham	Sec., Registrar's Off.	1-26-68
Betty Hutcheson	Grad. Asst., Communications	1-31-68
Bob Huff	Grad. Asst., Communications	1-31-68
Mary S. Farmer	P-T Sec., Dean Nash's Office	1-31-68

V. Leave of Absence

Recommendation: I recommend that the leave of absence be granted for the period of time stated with no salary.

<u>Name</u>	<u>Assignment</u>	<u>Effective</u>
Van L. Futrell	Grad. Asst., Agriculture	11-1-67--1-31-68

VI. Adjustments in Salary

Recommendation: I recommend that the salary adjustments as listed be made.

<u>Name</u>	<u>Assignment</u>	<u>From</u>	<u>To</u>	<u>Effective</u>
Robert Jones	Extra Class, Ind. Arts 110 1st Semester, 1967-68		\$400.00 payable	1-31-68
Margaret Goheen	Cook, Winslow Cafeteria to Clerk-typist, Winslow Cafe.	\$223.00	235.00	1-22-68
Jennie Newberry	Clerk, Library	200.00	225.00	1- 1-68
Ann Hatcher	Clerk, Library	205.00	225.00	1- 1-68
Marie Wyatt	Clerk, Library	200.00	225.00	1- 1-68
Polly Nash	from one-half, Grad. Asst. Communications, to full Grad. Asst.	83.33	166.66	2- 1-68--5-31-68
Sammy Parker	from one-half, Grad. Asst. Communications, to full Grad. Asst.	83.33	166.66	2- 1-68--5-31-68
Garrett Beshear	Extra course, Driver Educ. 1st Semester, 1967-68		400.00 extra payable	1-31-68

In compliance with the Fair Labor Standard Act Amendments of 1966 which provide for payment of a minimum wage of \$1.15 an hour for a maximum of 42 hours a week effective February 1, 1968, the following wage increases are recommended to be effective February 1, 1968. It is anticipated that this recommended wage will remain in effect until February 1, 1969.

#### Student Union Cafeteria

<u>Name</u>	<u>Assignment</u>	<u>Present Wage</u>		<u>Recommended Wage</u>	
		<u>Hourly</u>	<u>Monthly</u>	<u>Hourly</u>	<u>Monthly</u>

The following employees work 40 hrs. a week, 173 1/3 hrs. a month.

Helen Allison	Serving Line	\$1.05	\$182.00	\$1.15	\$199.34
Hugh Beach	Dish Room	1.08	188.00	1.18	204.53
Nettie Beach	Serving Line	1.05	182.00	1.15	199.34
Ollis Beach	Dish Room	1.10	191.00	1.20	208.00
Lorene Byers	Serving Line	1.11	193.00	1.21	209.73
James L. Carson	Meat Cook & Porter	1.20	208.00	1.30	225.33
Ola Carson	Meat Preparation	1.14	198.00	1.24	214.93
Sally Cauley	Serving Line	1.08	188.00	1.18	204.53
James O. Clary	Janitor - Night	1.35	234.00	1.45	251.33
Cloteel Coles	Pots & Pans	1.11	193.00	1.21	209.73
Adell Colson	Head Cook	1.26	219.00	1.36	235.73
Alma Crowell	Serving Line	1.14	198.00	1.24	214.93
Almeda Edwards	Dish Room	1.05	182.00	1.15	199.34
Truman Edwards	Dish Room	1.17	203.00	1.27	220.13
C. C. Fairris	Meat Cutter	1.37	238.00	1.47	254.80
Clorene Farley	Banquets	1.34	233.00	1.44	249.60
Suella Futrell	Assistant Baker	1.14	198.00	1.24	214.93
Charlene Greenup	Dining Room	1.08	188.00	1.18	204.53
James Hargis	Kitchen Supervisor	1.82	315.00	1.92	332.80
Ruby Hargis	Dish Room	1.05	182.00	1.15	199.34
Lala Harris	Line Supervisor	1.16	202.00	1.26	218.40
Modell Holland	Line Supervisor	1.11	193.00	1.21	209.73
Herman Hutson	Meat Cook	1.14	198.00	1.24	214.93
Gwen Imes	Salads	1.14	198.00	1.24	214.93
Myrtle Housden	Cook	1.08	188.00	1.18	204.53
Robert Ingram	Meat Cook	1.27	220.00	1.37	237.47
R. Q. Knight	Cook	1.15	200.00	1.25	216.67
Barbar P. Lamb	Dish Room	1.17	203.00	1.27	220.13
Erma Lamb	Vegetable Cook	1.16	202.00	1.26	218.40
Ray Lamb	Dish Room	1.20	208.00	1.30	225.33
Estelle Lawrence	Serving Line	1.05	182.00	1.15	199.34
Olean McClanahan	Serving Line	1.14	198.00	1.24	214.93
Levirn McNeely	Dining Room Supervisor	1.08	188.00	1.18	204.53
Ludean Norman	Meat Cook	1.17	203.00	1.27	220.13
Nell Norsworthy	Salad Preparation	1.14	198.00	1.24	214.93
Florence Nunn	Dish Room	1.14	198.00	1.24	214.93
Elizabeth Outland	Pots and Pans	1.20	208.00	1.30	225.33
Florence G. Outland	Pots and Pans	1.05	182.00	1.15	199.34
Edith Parrish	Pots and Pans	1.05	182.00	1.15	199.34
Adolphus Paschall	Janitor	1.10	191.00	1.20	208.00
Julia E. Paschall	Head Baker	1.14	198.00	1.24	214.93
Floy Patterson	Breakfast Cook	1.20	208.00	1.30	225.33
Larry Rogers	Dish Room	1.05	182.00	1.15	199.34
Arthur H. Rolfe	Bussing	1.17	203.00	1.27	220.13
Maud Scott	Dining Room	1.14	198.00	1.24	214.93
Helen Shroat	Dining Room Supervisor	1.14	198.00	1.24	214.93

Name	Assignment	Present Wage		Recommended Wage	
		Hourly	Monthly	Hourly	Monthly
Christine Southard	Serving Line	\$1.05	\$182.00	\$1.15	\$199.34
George W. Steele	Kitchen Supervisor	2.37	410.00	2.47	428.13
Guy Steely	Janitor	1.29	224.00	1.39	240.93
Lora H. Steely	Dish Room	1.14	198.00	1.24	214.93
Ewell Tinsley	Vegetable Cook & Porter	1.20	208.00	1.30	225.33
Ruby A. Tinsley	Vegetable Cook	1.14	198.00	1.24	214.93
B. K. Trevathan	Bussing	1.05	182.00	1.15	199.34
Floyd Usrey	Food Porter	1.23	214.00	1.33	230.53
Lavella Usrey	Serving Line	1.05	182.00	1.15	199.34
Opal Warren	Line Supervisor	1.14	198.00	1.24	214.93
Nelline Weatherford	Serving Line	1.05	182.00	1.15	199.34
Lottie H. Wilson	Serving Line	1.14	198.00	1.24	214.93
Arie Wilkinson	Serving Line	1.10	191.00	1.20	208.00
Una H. Wyatt	Serving Line	1.08	188.00	1.18	204.53
Total			12,197.00		13,218.36 + 1,021.36

The following employees work the hours as indicated.

Louise Baker	Cashier Weekends 8 hr. week	1.35	---	1.45	---
Phyllis Clary	Cashier 36 1/4 hrs. wk 157 hrs. month	1.35	213.00	1.45	227.65
Thelma Jones	Serv. Line Supv. 35 hrs wk; 152 hrs. mo.	1.14	---	1.24	---
Robert P. Taylor	Storekeeper 38 1/2 hrs wk; 167 hrs mo.	1.65	275.00	1.75	292.25
Corrynne W. Winchester	Cashier 36 1/4 hr. wk; 157 hr. mo.	1.35	213.00	1.45	227.65

Respectfully submitted,  
/s/ Carol L. Thomas  
Manager, Student Union Cafeteria  
/s/ Janet E. Hough  
Director of Food Services  
/s/ James A. Rogers  
Assistant Business Manager  
/s/ P. W. Ordway  
Business Manager

Approved/s/ Harry M. Sparks  
President

#### Winslow Cafeteria

Name	Assignment	Present Wage		Recommended Wage	
		Hourly	Monthly	Hourly	Monthly
LaVerne R. Adams	Dining Room	\$1.08	\$197.00	\$1.18	\$214.76
Marelle S. Andrus	Serv. Line Supv.	1.08	197.00	1.18	214.76
Evalena Barnett	Vegetables	1.11	203.00	1.21	220.22
Larue Bizzell	Dish Room	1.08	197.00	1.18	214.76
Ruth H. Bowerman	Serving Line Asst.	1.05	192.00	1.15	209.30
Dennis Brandon	Meats & Vegetables	1.08	197.00	1.21	220.22
Dorothy Brandon	Vegetables	1.08	197.00	1.18	214.76
Ellwood Brown	Dishroom Supervisor	1.05	192.00	1.21	220.22
Fannie Brown	Dining Room	1.05	192.00	1.15	209.30
Gladys Brown	Pots and Pans	1.05	192.00	1.15	209.30
Eulene Burkeen	Dishroom	1.05	192.00	1.15	209.30
Ora Buchanan	Athletic Dining Room & Private Dining Room	1.14	208.00	1.23	223.86
Ola Mae Butler	Pots & Pans	1.05	192.00	1.15	209.30
Pearl Byerly	Serving Line Supv.	1.05	192.00	1.18	214.76
Frank Carroll	Meats & Vegetables	1.25	228.00	1.35	245.70
Mary L. Carter	Bakery	1.08	197.00	1.18	214.76
Jane Clayton	Serving Line Asst.	1.08	197.00	1.16	211.12
William W. Clayton	Meats & Porter	1.11	203.00	1.21	220.22
Margaret Cochran	Dining Room	1.08	197.00	1.18	214.76
Tellus Cole	Cook	1.05	192.00	1.15	209.30
Elaine Colson	Serving Line Asst.	1.05	192.00	1.15	209.30
Annie B. Counts	Pots and Pans	1.05	192.00	1.15	209.30

Name	Assignment	Present Wage		Recommended Wage	
		Hourly	Monthly	Hourly	Monthly
Carrie B. Curd	Dining Room	\$1.11	\$203.00	\$1.18	\$214.76
Betty E. Dowdy	1st A. M. Cook	1.16	210.00	1.31	238.42
Viva M. Ellis	Serving Line Supv.	1.08	197.00	1.18	214.76
Betty Jo Erwin	Salads	1.08	197.00	1.18	214.76
Otto M. Erwin	Dishroom Supervisor	1.14	208.00	1.24	225.68
Homer L. Fairris	Night Janitor, Head	1.14	208.00	1.26	229.32
Treva Fennell	Dining Room	1.11	203.00	1.18	214.76
Orene Fulton	Veg. & Serving Line	1.08	197.00	1.18	214.76
Orelle W. Galloway	Vegetables	1.13	206.00	1.23	223.86
Louie Gardner	Meat Cutter	1.43	261.00	1.53	278.46
J. Claude Gooch	Dish Room	1.11	203.00	1.21	220.22
Clarence Hicks	Dishroom Supervisor	1.20	219.00	1.30	236.60
Lorene Hicks	Dish Room	1.11	203.00	1.21	220.22
Iner Louise Hill	Dish Room	1.08	197.00	1.18	214.76
Willie Hopkins	Dining Room	1.11	203.00	1.18	214.76
Mackie Hubbs	Serving Line Supv.	1.08	197.00	1.18	214.76
Mary Ingram	Vegetables	1.11	203.00	1.21	220.22
Eva Mae Jackson	Pots & Pans	1.05	192.00	1.15	209.30
J. D. Jones	Janitor, Head	1.23	224.00	1.33	242.06
Mertie Knight	Salads & Vegetables	1.08	197.00	1.18	214.76
Daisy Kemp	Salads & Serv. Line	1.08	197.00	1.18	214.76
Ruby Lassiter	Athletic Dining Room	1.14	208.00	1.20	218.40
Mary M. Lee	Pots & Pans	1.05	192.00	1.15	209.30
Dolphus Lawrence	Meats & Vegetables	1.11	203.00	1.18	214.76
Hazel Locke	Dish Room	1.11	203.00	1.16	211.12
Enola Mae Long	Head Baker	1.13	206.00	1.25	227.50
Stella Lovett	Vegetables & Desserts	1.08	197.00	1.18	214.76
Lee Mathis	Vegetables & Porter	1.05	192.00	1.15	209.30
Edna McDaniel	Dining Room	1.05	192.00	1.15	209.30
Mary J. McDougal	1st P. M. Cook	1.19	217.00	1.29	234.78
Jo Ann McLeod	Dish Room	1.08	197.00	1.18	214.76
Essie Morris	Pots & Pans	1.05	192.00	1.15	209.30
Mable E. McLeod	Bakery & Serving Line	1.08	197.00	1.18	214.76
Alma McNeely	Dining Room	1.05	192.00	1.15	209.30
Ople Mitchell	Salads & Vegetables	1.05	192.00	1.15	209.30
Ailene Nelson	Serving Line Supv.	1.11	203.00	1.18	214.76
Merniva E. Orr	Vegetables	1.05	192.00	1.15	209.30
Beauton Osborne	Vegetables	1.05	192.00	1.15	209.30
Mary L. Outland	Bakery	1.05	192.00	1.18	214.76
Evelyn Parker	Dish Room	1.05	192.00	1.15	209.30
Robbie Parker	Dish Room	1.05	192.00	1.15	209.30
Willie T. Redden	Salads	1.11	203.00	1.21	220.22
Dolly B. Russell	Serving Line Supv.	1.14	208.00	1.21	220.22
Guy A. Rutland	Dish Room	1.08	197.00	1.15	209.30
Mary E. Rutland	Pots & Pans	1.08	197.00	1.15	209.30
Mary F. Rust	Dish Room	1.05	192.00	1.15	209.30
Vina N. Shaw	Vegetables	1.14	208.00	1.23	223.86
Ruth L. Smith	Dish Room	1.05	192.00	1.15	209.30
Dorothy Taylor	Salads & Serving Line	1.08	197.00	1.18	214.76
Inez Taylor	Serving Line Asst.	1.05	192.00	1.15	209.30
Clara D. Tucker	Dish Room	1.08	197.00	1.15	209.30
Archie D. Turbyfill	Dish Room	1.05	192.00	1.18	214.76
Albie N. Tutt	Serving Line Asst.	1.08	197.00	1.16	211.12
Herbert C. Underwood	Janitor	1.08	197.00	1.18	214.76
Lois L. Valentine	Serving Line Asst.	1.05	192.00	1.15	209.30
Chester T. Vied	Meat Cook & Asst. Cutter	1.15	210.00	1.23	223.86
Kathryn Walker	Serv. Line Supv.	1.08	197.00	1.18	214.76
Mary E. Warren	Serv. Line Asst.	1.08	197.00	1.16	211.12
Louise Weatherford	Serv. Line Supv.	1.11	203.00	1.18	214.76
Charlene Westerman	Bakery, 1st P. M. Baker	1.11	203.00	1.22	222.04
Bun Wilkerson	Vegetables	1.05	192.00	1.15	209.30
Lurline Wilkerson	Pots & Pans	1.05	192.00	1.15	209.30
Tillman Windsor	Janitor	1.05	192.00	1.15	209.30
Frances Wilson	Veg. & Serving Line	1.08	197.00	1.18	214.76
James C. Wilson	Storekeeper	1.29	235.00	1.39	252.98
Mary B. Wilson	Salads & Serv. Line	1.14	208.00	1.21	220.22
Iva Mae Workman	Desserts & Serv. Line	1.08	197.00	1.18	214.76
Total			17,790.00		19,306.56 +1,516.56

The following employees work the hours as indicated:

Lois Jones	Cashier-Irregular approx. 33 hrs. wk.	1.35	---	1.45	---	
Katherine Lewis	Cashier--same as above	1.35	---	1.45	---	
Jean Moore	Cashier--same as above	1.35	---	1.45	---	
John W. Mitchell	Kitchen supervisor 60 hrs wk., 260 hrs. mo.	1.88	490.00	2.00	520.00	+ 30.00

The following employees have been working on a time-clock basis to replace employees that have terminated during the year. It is recommended that they be placed on full time status effective 2-1-68 at the minimum wage. They work 42 hrs. a wk., 182 hrs. a mo.

Hersie Hopkins	Kitchen Aide & Porter	1.15	209.30
Hoyt Jackson	Kitchen Aide & Porter	1.15	209.30
Kathleen McDaniel	Pots & Pans	1.15	209.30
Burnice Morris	Veg. Cook & Porter	1.15	209.30
Dora Wilkins	Desserts & Serving Line	1.15	209.30
Ola Winchester	Serving Line Asst.	1.15	209.30
Numon Hopkins	Vegetables	1.15	209.30

Respectfully submitted,  
/s/ Margie Y. Armbruster  
Manager, Winslow Cafeteria  
/s/ Janet E. Hough  
Director of Food Services  
/s/ James A. Rogers  
Assistant Business Manager  
/s/ P. W. Ordway  
Business Manager

Approved: /s/ Harry M. Sparks  
President

#### Hart Hall Snack Bar

Name	Assignment	Present Wage		Recommended Wage		
		Hourly	Monthly	Hourly	Monthly	
The following employees work 42 hrs per week, 182 hours per month.						
Estelle Gooch	Cook	\$1.00	\$182.00	\$1.15	\$209.30	
Thelma McDougal	Cook	1.05	192.00	1.15	209.30	
Estelle McDougal	Cook	1.00	182.00	1.15	209.30	
Opal McClure	Cashier	1.05	192.00	1.15	209.30	
Nova M. Routon	Cook	1.05	192.00	1.15	209.30	
Barbara C. Sanders	Cashier	1.05	192.00	1.15	209.30	
Faustine Walker	Cook	1.05	192.00	1.15	209.30	
Alvin P. Brandon	Dishwasher	1.24	226.00	1.38	251.16	
N. L. Wilkinson	Dishwasher	1.05	192.00	1.15	209.30	
Total			1,742.00		1,925.56	+183.56

Hart Hall Recreation Room - Employees work 42 hrs. a week, 182 hrs. a month.

L. B. Falwell	Supervisor	1.24	225.00	1.38	251.16	
Luther York	Supervisor	1.24	225.00	1.38	251.16	
Total			450.00		502.32	+ 52.32

Respectfully submitted,  
/s/ Joe R. Dyer  
Director  
/s/ Janet E. Hough  
Director of Food Services  
/s/ James A. Rogers  
Assistant Business Manager  
/s/ P. W. Ordway  
Business Manager

Approved: /s/ Harry M. Sparks  
President

#### Student Union Snack Bar

The following employees work 42 hours a week, 182 hours a month.

Elvie B. Carson	Cook	\$1.11	\$212.00	\$1.21	\$220.22
Tennie Colson	Cook	1.11	212.00	1.21	220.22
Elaine Dunn	Cook	1.11	212.00	1.21	220.22
Ruth M. Parker	Cook	1.11	212.00	1.21	220.22
Viola Rogers	Cook	1.11	212.00	1.21	220.22

Name	Assignment	Present Wage		Recommended Wage	
		Hourly	Monthly	Hourly	Monthly
Willie M. Smith	Cashier	\$1.11	\$212.00	\$1.21	\$220.22
Hal Smith	Asst. Director	1.63	310.00	1.73	314.86
Ruby Steely	Cook	1.20	229.00	1.30	236.60
Total			1,811.00		1,872.78 + 61.78

The following employee works irregular hours as needed:

Lucy Rose	Cashier	1.10	---	1.21	---
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The following employee has been employed on a time-clock basis to replace an employee that has terminated. It is recommended that she be placed on a full time status effective 2-1-68 for 42 hours a week, 182 hours a month.

Modena Outland	Dishwasher	1.10	---	1.20	218.40
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#### Student Union Recreation Room

The following employees are paid on a time-clock basis at an hourly rate. It is recommended that they be placed on a full time status effective 2-1-68 for 42 hours a week, 182 hours a month.

Ted Cunningham	Supervisor	1.47	---	1.46	265.72
Henry Young	Supervisor	1.25	---	1.38	251.16

Respectfully submitted,  
 /s/ R. T. Hewitt  
 Director  
 /s/ Janet E. Hough  
 Director of Food Services  
 /s/ James A. Rogers  
 Assistant Business Manager  
 /s/ P. W. Ordway  
 Business Manager

Approved: /s/ Harry M. Sparks  
 President

#### VII. Employment

Recommendation: I recommend the employment of the following list of people be authorized at the salary indicated for each.

Name	Assignment	Monthly Salary	Effective
Janice Moss Young	Security Clerk	\$300.00	1-22-68--6-30-68
Anita Dill	Sec., Registrar's Office	325.00	1-10-68--6-30-68
Ardith G. Persall	Sec., Dean, School of Educ.	300.00	1-15-68--6-30-68
Carolyn Johnson	Sec., Housing Office	283.33	2- 1-68--6-30-68
Jan Baker	P-T Sec., Ind. Arts NDEA Institute	2.20 p/hr	1- 5-68
Patricia Ann Crump	P-T Sec., Music	1.00 p/Hr.	1- 8-68
Glenn L. Wells, Jr.	Instructor, English	710.00	2- 1-68--6-30-68
Betty Hornsby	Clerk, Library	240.00	1-16-68--6-30-68
Rose Wilson	Clerk, Library	240.00	1-16-68--6-30-68
Patsy Hosford	P-T Sec., Biology	135.00	2- 1-68--6-30-68
Mac Anderson	Grad. Asst., Communications	83.33	2- 1-68--5-31-68
Diana Lounsbury	P-T Sec., Dean Nash's Office	150.00	2- 1-68--6-30-68

#### VIII. Reassignment of Mr. M. O. Wrather to the Position of Executive Vice President

Recommendation: I recommend that Mr. M. O. Wrather be reassigned to the position of Executive Vice President effective immediately at no change in salary.

#### IX. Degree of Bachelor of Science in Business

Recommendation: I recommend the authorization of the B. S. in Business as outlined in Dean Hogancamp's proposal.

ACTION ITEMSX. Report of the Thomas P. Norris Student Loan Fund

Recommendation: I recommend we accept the Report of the Thomas P. Norris Student Loan Fund.

XI. Report of the National Defense Student Loan Fund

Recommendation: I recommend the acceptance of the Report of the National Defense Student Loan Fund.

XII. Reports of the Business Manager

Recommendation: I recommend the acceptance and approval of the Reports of the Business Manager.

DISCUSSION ITEMSXIII. Tour of the President's HomeXIV. Grant Reduction on Classroom BuildingXV. Fraternity HousingXVI. Privately-operated BookstoreXVII. Appropriation for Higher Education for 1968-70

Respectfully submitted,  
/s/ Harry M. Sparks  
President

Minutes of the Board Meeting held on January 5, 1968, Approved

Mr. Long moved that the Board approve the Minutes of the Board Meeting held on January 5, 1968, as received. Mr. Powell seconded and the motion carried unanimously.

Report of the Committee on Credits, Certification, and Graduation, Approved

January 26, 1968.

Board of Regents  
Murray State University  
Murray, Kentucky

Gentlemen:

As per the duties of the Committee on Credits, Certification and Graduation, we report as follows:

For those students making application for degrees to be granted at the end of the Fall, 1967 Semester, we recommend the degrees be granted on January 31, 1968, provided they meet the requirements pertaining thereto.

Sincerely yours,  
/s/ Wilson Gantt, Chairman  
Committee on Credits, Certification,  
and Graduation

Mr. Hall moved that the Report of the Committee on Credits, Certification, and Graduation, be approved and that the diplomas be granted and the degrees conferred on January 31, 1968, as requested. Mrs. Hart seconded and the motion carried unanimously.

Resignations, Accepted

Mr. Powell moved that the resignations be accepted as of the dates indicated. Mr. Adams seconded and the motion carried unanimously.



Leave of Absence, Approved

Mr. Powell moved that the leave of absence requested by Van L. Futrell be approved for the period of time stated in the Agenda with no salary. Mr. Adams seconded and the motion carried unanimously.

Adjustments in Salary, Approved

Mr. Hall moved that the salary adjustments as listed in the Agenda be approved. Mrs. Hart seconded and the roll was called on the adoption of the motion with the following voting: Mr. Adams, aye; Mrs. Hart, aye; Mr. Hall, aye; Mr. Long, aye; Mr. Powell, aye; and Mr. Springer, aye.

Employment, Approved

Mrs. Hart moved that the employment of the people listed in the Agenda be authorized and approved at the salary indicated for each. Mr. Powell seconded and the roll was called on the adoption of the motion with the following voting: Mr. Adams, aye; Mr. Hall, aye; Mrs. Hart, aye; Mr. Long, aye; Mr. Powell, aye; and Mr. Springer, aye.

Reassignment of M. O. Wrather, Approved

Mrs. Hart moved that Mr. M. O. Wrather be reassigned to the position of Executive Vice President effective immediately at no change in salary. Mr. Long seconded and the roll was called on the adoption of the motion with the following voting: Mr. Adams, aye; Mr. Hall, aye; Mrs. Hart, aye; Mr. Long, aye; Mr. Powell, aye; and Mr. Springer, aye.

Dr. Sparks reported that he and Mr. Wrather have talked to three people in the area of public relations to fill the vacancy created by Mr. Wrather's reassignment. He further reported that he hopes to have a recommendation to present to the Board soon for the position of Vice President of Business Affairs.

Degree of Bachelor of Science in Business, Authorized

Mr. Powell moved that the Board authorize the granting of the Bachelor of Science in Business in keeping with the following requirements:

All candidates for the degree Bachelor of Science in Business must fulfill the following requirements:

1. A minimum of 128 semester hours.
2. A minimum grade average of two credits points for each credit hour completed at Murray State University. Transfer students admitted with deficiencies in credit points are expected to overcome these deficiencies with Murray State University grades.
3. At least 60 credit hours in general education subjects.
4. At least 54 credit hours in business and economics subjects. Principles of Economics I-II (E250-E251) may be counted either as business and economics courses, or as general education courses.
5. The program of the senior year (the last 32 credit hours of work) must be completed in residence.
6. A minimum residence of two semesters in the School of Business is required.

Mr. Adams seconded and the motion carried unanimously.

Report of the Thomas P. Norris Student Loan Fund, Accepted

Mr. Long moved that the Report of the Thomas P. Norris Student Loan Fund be accepted. Mr. Hall seconded and the motion carried unanimously.

National Defense Student Loan Fund Report, Accepted

Mrs. Hart moved that the Board accept the Report of the National Defense Student Loan Fund. Mr. Powell seconded and the motion carried unanimously.

Reports of the Business Manager

REPORT OF P. W. ORDWAY, BUSINESS MANAGER,  
TO THE PRESIDENT AND BOARD OF REGENTS OF  
MURRAY STATE UNIVERSITY  
January 26, 1968

The following report is submitted for the information and consideration of the President and Board of Regents of Murray State University.

Summary of Financial Report, July 1, 1967 - December 31, 1967

Current General Funds

Net Receipts	\$ 5,326,980.61	
Net Expenditures	<u>3,911,027.89</u>	
Balance Current General Funds		\$1,415,952.72

Current Restricted Funds

Net Receipts	\$ 3,315,481.82	
Net Current Expenditures	<u>3,205,531.03</u>	
Balance Current Restricted Funds		109,950.79

Unexpended Plant Funds - Capital Construction

Appropriations & Revenue Bonds	\$15,746,560.51	
Expenditures	<u>14,800,701.21</u>	
Balance Unexpended Plant Funds		<u>945,859.30</u>

TOTAL BALANCE OF ALL FUNDS		<u>\$2,471,762.81</u>
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Financial Report for the Period July 1, 1967 - December 31, 1967

Current General Receipts:

	Estimate	Actual	Balance
I. EDUCATIONAL AND GENERAL			
A. Student Fees	\$1,628,642.00	\$ 146,526.82	\$1,482,115.18
B. State Appropriation	5,197,220.00	3,408,000.00	1,789,220.00
C. Miscellaneous	350,742.00	219,201.97	131,540.03
D. Organized Activities	111,000.00	50,809.01	60,190.99
E. Balance from Previous Year	663,550.00	663,546.60	3.40
F. Transfer from Consol. Ed. 1966-67	779,025.00	779,026.50	1.50cr.
Total Educational & General	<u>\$8,730,179.00</u>	<u>\$5,267,110.90</u>	<u>\$3,463,068.10</u>
II. AUXILIARY ENTERPRISES	332,202.00	60,914.71	271,287.29
Gross Current General Receipts	9,062,381.00	5,328,025.61	3,734,355.39
Less Inter-Departmental Receipts		<u>1,045.00</u>	<u>1,045.00</u>
NET CURRENT GENERAL RECEIPTS	<u>\$9,062,381.00</u>	<u>\$5,326,980.61</u>	<u>\$3,735,400.39</u>

Current General Expenditures

	Allotments	Charges	Balance
I. EDUCATIONAL AND GENERAL			
A. Administrative	\$ 220,510.00	\$ 99,265.20	\$ 121,244.80
B. General Expense	1,143,063.00	517,064.09	625,998.91
C. Instruction	4,433,791.00	2,035,588.24	2,398,202.76
D. Organized Activities	185,827.00	92,354.83	93,472.17
E. Library	461,984.00	167,604.07	294,379.93
F. Research	72,985.00	46,752.82	26,232.18
G. Public Service	96,161.00	36,001.32	60,159.68
H. Physical Plant	1,080,428.00	565,393.20	515,034.80
I. Agricultural Laboratory	76,212.00	48,491.10	27,720.90
Total Educational & General	<u>\$7,770,961.00</u>	<u>\$3,608,514.87</u>	<u>\$4,162,446.13</u>
II. AUXILIARY ENTERPRISES	209,195.00	93,676.62	115,518.38
III. STUDENT AID	134,775.00	59,881.40	74,893.60
IV. UNAPPROPRIATED SURPLUS	797,450.00	.00	797,450.00
V. RESERVE FOR IMPREST CASH FUND	150,000.00	150,000.00	.00
Total Current General Expenditures	<u>\$9,062,381.00</u>	<u>\$3,912,072.89</u>	<u>\$5,150,308.01</u>
Less Inter-Departmental Expenditures		<u>1,045.00</u>	<u>1,045.00</u>
NET CURRENT GENERAL EXPENDITURES	<u>\$9,062,381.00</u>	<u>\$3,911,027.89</u>	<u>\$5,151,353.11</u>

## Current Restricted Receipts and Expenditures

	<u>Receipts</u>	<u>Charges</u>	<u>Balance</u>
I. Housing and Dining System	\$1,701,500.32	\$1,658,726.30	\$ 42,774.02
II. Consolidated Education Buildings	<u>1,613,981.50</u>	<u>1,546,804.73</u>	<u>67,176.77</u>
Total Restricted	\$3,315,481.82	\$3,205,531.03	\$109,950.79

## Unexpended Plant Funds - Capital Construction

	<u>Account No.</u>	<u>Allotments</u>	<u>Charges</u>	<u>Balance</u>
Laboratory School	36-7-37-140	\$1,635,046.00	\$1,554,121.01	\$ 80,924.99
Addition to Library	36-7-37-141	825,241.00	798,149.97	27,091.03
New Nursing Facilities	36-7-37-142	925,498.00	919,415.62	6,082.38
New Administration Bldg.	36-7-37-143	1,256,620.00	1,218,285.94	38,334.06
Addition to Education Bldg.	36-7-37-144	830,831.51	787,436.75	43,394.76
Hart Hall	36-7-37-146	2,381,501.00	2,355,501.17	25,999.83
White Hall	36-7-37-147	1,709,500.00	1,697,634.72	11,865.28
Hester Hall	36-7-37-148	1,852,500.00	1,785,483.86	67,016.14
Heating & Electrical Dist.	36-7-37-149	513,128.00	479,909.11	33,218.89
Add. to Science Bldg.	36-7-37-151	2,856,834.00	2,732,350.59	124,483.41
Master Campus Plan	36-7-37-152	17,310.00	17,301.15	8.85
Farm Engineering Bldg.	36-7-37-154	222,165.00	179,803.31	42,361.69
Biological Station	36-7-37-155	7,700.00	6,171.31	1,528.69
Livestock Pavilion	36-7-37-156	119,842.00	116,487.68	3,354.32
Add. to Fine Arts Bldg.	36-7-37-157	166,077.00	143,327.71	22,749.29
New Classroom Bldg.	36-7-37-158	116,332.00	1,000.00	115,332.00
Academic Athletic Bldg.	36-7-37-159	147,675.00	2,000.00	145,675.00
Dining Facility	36-7-37-160	71,746.00	4,822.30	66,923.70
Women's Dorm No. 4	36-7-37-161	<u>91,014.00</u>	<u>1,499.01</u>	<u>89,514.99</u>
Total		<u>\$15,746,560.51</u>	<u>\$14,800,701.21</u>	<u>\$945,859.30</u>

## Statement of Operations

I. <u>FARM</u> - July 1, 1967 - September 30, 1967	
Receipts	\$24,447.47
Expenditures:	
Salaries & Wages	\$13,789.82
Veterinary & Testing	838.75
Current Operating Expenses	31,602.53
Capital Outlay	<u>1,771.14</u>
Total Expenditures	<u>48,002.24</u>
Expenditures exceeding Receipts	<u>\$23,554.77</u>
II. <u>ACCOUNTS RECEIVABLE</u>	
Fall 1966	\$ 510.13
Spring 1967	357.49
Summer 1967	447.99

Respectfully submitted,  
/s/ P. W. Ordway  
Business Manager

Statement of Murray State University Bank Accounts  
For the Period Jan. 1, 1967 - Dec. 31, 1967

<u>Name of Account</u>	<u>Balance</u> <u>1/1/67</u>	<u>Deposits</u>	<u>Disbursements</u>	<u>Balance</u> <u>12/31/67</u>
Bank of Murray				
Central Agency Fund	\$30,000.00	\$ 30,906.00	\$ .00	\$60,906.00
Federal Work-Study	28,096.10	159,436.96	147,098.86	40,434.20
National Defense Student Loan	28,780.64	433,549.59	433,648.00	28,682.23
Nursing Student Loan Program	529.94	58,678.70	46,100.00	13,108.64
Ed. Oppor. Grant Program	.00	115,750.00	109,775.00	5,975.00
Cuban Student Loan Program	2,000.00	3,500.00	3,500.00	2,000.00
University Book Store	84,231.63	654,306.89	680,176.73	58,361.79
Consol. Ed. Bldgs. Rev. Fd.	23,067.26	2,923,601.60	2,884,222.09	62,446.77
Housing & Din. Sys. Rev. Fd.	42,895.21	1,625,764.60	1,660,831.74	7,828.07
Trust & Agency Clear. Acct	72,233.96	6,408,007.75	6,389,340.86	90,900.85
Payroll Account	<u>34,184.79</u>	<u>898,443.03</u>	<u>876,709.82</u>	<u>55,918.00</u>
Total	\$346,019.53	\$13,311,945.12	\$13,231,403.10	\$426,561.55

	Balance 1/1/67	Deposits	Disbursements	Balance 12/31/67
Peoples Bank				
Central Agency Fund	\$124,595.92	\$ 363,612.09	\$ 362,659.98	\$125,548.03
University Book Store	27,104.58	54,846.07	60,919.15	21,031.50
Imprest Cash Fund	55,307.52	993,070.21	994,150.20	54,227.53
Housing & Din. Sys. Rev. Fd	66.23	1,420,211.35	1,409,720.23	10,557.35
Athletic Petty Cash Fund	2,448.30	55,108.27	49,857.38	7,699.19
Total	<u>\$209,522.55</u>	<u>\$2,886,847.99</u>	<u>\$2,877,306.94</u>	<u>\$219,063.60</u>

Prepared by: /s/ James A. Rogers  
Assistant Business Manager

SUBJECT: Unappropriated Surplus June 30, 1968

TO: Dr. Harry M. Sparks, President

THRU: P. W. Ordway, Business Manager

FROM: Charles D. Outland, Accountant

The following assumptions are being made in estimating the Unappropriated Surplus:

1. That MSU will receive the full appropriation of \$5,197,220.
2. That the enrollment for the 1968 Spring Semester will be at least 80% of the 1967 Fall Semester.
3. That the Capital Outlay balance as allocated in the 1967-68 FY Budget will be available for use.

#### SUMMARY OF UNAPPROPRIATED SURPLUS ESTIMATE

Unappropriated Surplus recorded in the Accounting System	\$ 872,542
Balance Due from Consolidated Education for 1966-67 FY	700,000
Total Estimated Surplus Available June 30, 1968	<u>\$1,572,542</u>
Less Proposed Expenditures	61,200
Total Surplus after Proposed Expenditures	<u>\$1,511,342</u>
Add Freezing of Capital Outlay appropriation	143,747
Total Surplus after Freezing Capital Outlay Appropriation	<u>\$1,655,089</u>

#### Budget Analysis

##### Unappropriated Surplus for Instruction:

Estimate from 1967-68 Budget	\$ 80,000.00	
Add: Transfer from various Budget units for unused salaries	151,202.00	
Less: Transfers to various budget units	<u>50,110.00</u>	
Unappropriated Surplus for Instruction		\$ 181,092.00

##### Unappropriated Surplus for General Operations:

Estimate from 1967-68 Budget	\$ 416,179.00
Add: Title IIA Library Grant	\$ 32,742.00
Consolidated Education Transfer from 1966-67 Fiscal Year	779,025.00
Decrease Allotment of various Depts. per uniform budget reduction	103,008.00
Transfer from various budget units for unused salaries	18,380.00
Estimated Income Analysis	<u>504,767.00</u>
Total Addition	<u>1,437,922.00</u>

Less: Transfer to various budget units	\$575,201.00
Decrease in Estimated balance from 1966-67 FY (\$800,000 - \$663,550)	136,450.00
Decrease in State Appropriation	<u>451,000.00</u>
Total Subtraction	<u>1,162,651.00</u>

Unappropriated Surplus for General Operations	\$ 691,450.00
Total Estimated Unappropriated Surplus Recorded in the Accounting Sys.	\$ 872,542.00
Balance due from Consolidated Education for 1966-67 Fiscal Year	<u>700,000.00</u>
Total Estimated Unappropriated Surplus Available	<u>\$1,572,542.00</u>

/s/ Charles Outland, Accountant

## Estimated Income Analysis

			Plus or Minus Estimate
<u>Registration Fees:</u>			
Fall '67 Ky. Resident	\$445,578.00		
Fall '67 Non-resident	<u>561,036.00</u>	\$1,006,614.00	
Spring '68 Fall less 20% (200,661)		805,953.00	
Summer '68 from Budget		<u>173,650.00</u>	
Estimated Registration Fees			\$1,986,217.00
<u>Debt Service</u>			
Housing & Dining System:			
Student Union, Fall '67 - 6,722		\$ 33,610.00	
Spring '68 - 6,000		<u>30,000.00</u>	
Less: FTE error on Fall--6,722-6,524 =			
\$198.00 @ 5		<u>- 990.00</u>	
		\$ 62,620.00	
<u>Consolidated Educational Bldg. Series</u>			
Series A	\$ 86,637.50		
Series B	115,245.00		
Series C	81,630.00		
Series D	<u>407,292.50</u>	690,805.00	
Debt Service		753,425.00	
Net Registration Fees Available for T & A Operations			\$1,232,792.00
Less Registration Fees Available in Budget, Page 3			<u>880,620.00</u>
Additional Registration Fees Available for T & A Operations			352,172.00
Schedule Change		+	300.00
Graduation Fees		+	1,000.00
Parking Permits & Fines		+	1,500.00
Study Centers		+	11,000.00
Tuition Refund			.00
Balance from Previous Year		-	136,450.00
Balance from Consolidated Education Bldg.		+	179,025.00
House Rental		+	720.00
Supplies & Maintenance - Housing & Dining System		+	40,000.00
Restricted & Agency Reimbursements		+	10,000.00
Other Income		+	70,000.00
Murray State News Advertising		+	500.00
Long Distance Collection		+	10,000.00
Federal Grants		-	<u>35,000.00</u>
			\$ 504,767.00

/s/ Charles D. Outland, Accountant

## Proposed Expenditures Not in Budget

Garbage Truck - Net Cost	\$ 7,000.00
Eight (8) Vehicles for Maintenance @ \$1,600	12,800.00
Copier & Off-Set Press for Duplicating	11,400.00
Auto Maintenance Building & Equipment	<u>30,000.00</u>
	\$61,200.00

Consolidated Educational Buildings Revenue Fund - Statement of Anticipated Fund Balance

Balance on hand January 1, 1968 -		
Cash and U. S. Government Securities		\$1,495,744.98
Estimated Receipts to 5/31/68:		
Fall Semester 1967	\$989,020.87	
Less 200 students @ 95.00	\$19,000.00	
Less 100 students @ 265.00	<u>26,500.00</u>	
Net Estimated Receipts		943,520.87
Total funds available		\$2,439,265.85
Estimated Expenditures:		
Payments to MSU T & A Acct. for 66-67 year	700,000.00	
Payments to MSU T & A Acct. for 67-68 year	<u>1,218,245.00</u>	
Total estimated payments		1,918,245.00
Anticipated balance May 31, 1968		<u>521,020.85</u>

Prepared by: /s/ James A. Rogers  
Assistant Business Manager

Housing & Dining System Revenue Fund - Statement of Anticipated Fund Balance

Balance on Hand January 1, 1968 -

Cash and U. S. Government Securities	\$1,088,167.02
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Estimated Receipts to 5/31/68:

Receipts Fall semester 1967	\$1,212,337.26	
Less 400 students Room and Board @ \$319	<u>127,600.00</u>	
Net estimated receipts		1,084,737.26

Total funds available		<u>\$2,172,904.28</u>
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Estimated Expenditures:

Payment to Sinking Fund 2/1/68	301,768.77	
Payrolls January - May	284,000.00	
Food Products and Other Current Expense	<u>628,500.00</u>	
Total estimated expenditures		<u>1,214,268.77</u>

Anticipated balance May 31, 1968

	<u>\$ 958,635.51</u>
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Fund Statement - Revenue Bond Accounts - December 31, 1967

HOUSING AND DINING SYSTEM REVENUE BONDS, SERIES A-KRevenue Fund

Bank of Murray - Cash	\$ 7,828.07	
Peoples Bank - Cash	10,557.35	
U. S. Government Securities - Book Value	<u>1,069,781.60</u>	\$1,088,167.02

Bond & Interest Sinking Fund

Citizens Fidelity Bank and Trust Company:

Cash	54,807.85	
U. S. Government Securities - Book Value	<u>609,318.59</u>	664,126.44

Repair & Maintenance Reserve Fund

Citizens Fidelity Bank and Trust Company:

Cash	33,406.76	
U. S. Government Securities - Book Value	<u>163,722.74</u>	197,129.50

Total Funds		<u>\$1,949,422.96</u>
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PRIVATELY HELD HOUSING AND DINING REVENUE BONDSBond & Interest Redemption Escrow Fund

Citizens Fidelity Bank and Trust Company:

Certificates of Deposit	\$ 218,617.50	
The Kentucky Trust Company:		
Certificates of Deposit	<u>147,850.00</u>	<u>\$ 366,467.50</u>

CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES A-DRevenue Fund

Bank of Murray:

Cash	\$ 62,446.77	
U. S. Government Securities - Book Value	<u>1,433,298.21</u>	\$1,495,744.98

Bond & Interest Sinking Fund

Citizens Fidelity Bank and Trust Company:

Cash	19,229.56	
U. S. Government Securities - Book Value	<u>1,204,737.59</u>	1,223,967.15

Total Funds		<u>\$2,719,712.13</u>
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Schedule of Securities - Revenue Bond Accounts-December 31, 1967

HOUSING & DINING SYSTEM REVENUE BONDS, SERIES A-KRevenue Fund

\$ 252,000 U. S. Treasury Bills 1/4/68	\$ 250,025.30
308,000 U. S. Treasury Bills 4/22/68	299,585.02
548,000 U. S. Treasury Bills 9/30/68	<u>520,171.28</u>
\$1,108,000 Face Value	Book Value \$1,069,781.60

Bond & Interest Sinking Fund

\$ 8,000 U. S. Treasury Bills 5/16/68	\$ 7,791.52
15,000 U. S. Treasury Bond 3-7/8% 5/15/68	14,967.19
43,000 U. S. Treasury Notes 4-1/4% 8/15/68	43,012.09
95,000 U. S. Treasury Notes 5-1/4% 11/15/68	94,943.00
130,000 U. S. Treasury Bond 3-7/8% 11/15/68	128,913.28
42,000 U. S. Treasury Bond 4% 10/1/69	41,999.38
92,000 U. S. Treasury Bond 4% 2/15/70	91,377.26
65,000 U. S. Treasury Notes 5-1/4% 5/15/71	65,020.17
7,000 U. S. Treasury Notes 5-3/8% 11/15/71	7,019.69
15,000 U. S. Treasury Bond 4% 8/15/71	14,015.63
100,000 U. S. Treasury Notes 4-3/4% 5/15/72	<u>100,259.38</u>
\$ 612,000 Face Value	Book Value \$ 609,318.59

Repair & Maintenance Reserve Fund

\$ 4,000 U. S. Treasury Bills 5/16/68	\$ 3,895.76
47,000 U. S. Treasury Bond 4% 2/15/70	46,380.17
40,000 U. S. Treasury Notes 5% 11/15/70	40,012.50
40,000 U. S. Treasury Notes 5-1/4% 5/15/71	40,033.20
1,000 U. S. Treasury Bond 8/15/71	934.38
2,000 U. S. Treasury Notes 5-3/8% 11/15/71	2,005.63
31,000 U. S. Treasury Notes 4-3/4% 5/15/72	30,461.10
<u>\$ 165,000 Face Value</u>	<u>Book Value \$ 163,722.74</u>

PRIVATELY HELD HOUSING & DINING REVENUE BONDSBond & Interest Redemption Escrow Fund

\$366,467.50 Citizens Fidelity Bank and Trust Company and Kentucky Trust Company Certificates of Deposit 4-1/4% maturing 3/1 and 9/1 each year in amounts equal to principal and interest due.	\$ 366,467.50
<u>\$366,467.50 Face Value</u>	<u>Book Value \$ 366,467.50</u>

CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES A-DRevenue Fund

\$373,000 U. S. Treasury Bills 1/25/68	\$ 368,972.43
379,000 U. S. Treasury Notes 4-3/4% 5/15/68	378,526.25
649,000 U. S. Treasury Bills 9/30-68	615,624.53
70,000 U. S. Treasury Notes 5% 11/15/70	70,175.00
<u>\$1,471,000 Face Value</u>	<u>Book Value \$1,433,298.21</u>

Bond & Interest Sinking Fund

\$ 5,000 U. S. Treasury Bills 5/16/68	\$ 4,869.70
142,000 U. S. Treasury Notes 5-5/8% 2/15/68	142,034.38
481,000 U. S. Treasury Bills 4/22/68	467,670.42
157,000 U. S. Treasury Bond 3-7/8% 5/15/68	154,252.50
240,000 U. S. Treasury Bond 3-3/4% 8/15/68	233,250.00
11,000 U. S. Treasury Notes 4-1/4% 8/15/68	11,003.09
140,000 U. S. Treasury Notes 5-1/4% 11/15/68	139,952.50
52,000 U. S. Treasury Bond 4% 2/15/69	51,705.00
<u>\$1,288,000 Face Value</u>	<u>Book Value \$1,204,737.59</u>

## Schedule of Outstanding Bonds

<u>Name of Issue</u>	<u>Outstanding / 12/31/67</u>
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Housing and Dining System Revenue Bonds, Series A-K

Series A Woods Hall, dated 9/1/65, interest rate 2.75% maturity date 9/1/95, amount of issue \$705,000	\$ 675,000
Series B Student Union Building, dated 9/1/65, interest rate 2.875%, maturity date 9/1/97, amount of issue \$605,000	585,000
Series C Richmond Hall, dated 9/1/65, amount of issue \$635,000 interest rate 3.125%, maturity date 9/1/2000	625,000
Series D Clark Hall, dated 9/1/65, interest rate 3.125% maturity date 9/1/2000, amount of issue \$760,000	740,000
Series E College Court I, dated 9/1/65, interest rate 3.50% maturity date 9/1/01, amount of issue \$390,000	380,000
Series F Franklin Hall & Winslow Cafeteria, dated 9/1/65, interest rate 3.50%, maturity date 9/1-01, amount of issue, \$1,290,000	1,290,000
Series G College Court II, dated 9/1/65, interest rate 3.375% maturity date 9/1/2000, amount of issue \$400,000	400,000
Series H Elizabeth Hall & Springer Hall, dated 9/1/65, interest rate 3.375%, maturity date 9/1/03, amount of issue \$1,845,000	1,805,000
Series I Hart Hall, dated 9/1/65, interest rate 3.625% maturity date 9/1/04, amount of issue \$2,250,000	2,215,000
Series J College Court III, dated 9/1/65, interest rate 3.75% maturity date 9/1/04, amount of issue \$510,000	505,000
Series K Hester Hall & White Hall, dated 9/1/65, interest rate 3% maturity date 9/1/02, amount of issue \$3,280,000	3,280,000
<b>Total</b>	<b>\$12,500,000</b>

Privately Held Housing and Dining Revenue Bonds

Housing & Dining Hall Revenue Bonds of 1961, Franklin Hall and Winslow Cafeteria, dated 9/1/61, interest rate 3.25% maturity date 9/1/71, amount of issue \$176,000	96,000
Apartment Housing Revenue Bonds of 1962, College Court II, dated 9/1/62, interest rate 3.375%, maturity date 9/1/72, amount of issue \$64,000	40,000

Dormitory Revenue Bonds of 1963, Elizabeth Hall and Springer Hall, dated 9/1/63, interest rate 3.35%, maturity date 9/1/73, amount of issue \$255,000		\$ 195,000
Total		\$ 331,000
<u>Consolidated Educational Buildings Project Revenue Bonds</u>		
Series A dated 5/1/61, interest rate 3%-4.125%, maturity date 5/1/86, amount of issue \$1,400,000		\$1,185,000
Series B dated 11/1/63, interest rate 3.25% -3.875%, maturity date 5/1/94, amount of issue \$2,360,000		2,280,000
Series C dated 4/1/66, interest rate 3%, maturity date 5/1/96, amount of issue, \$2,721,000		2,721,000
Series D dated 4/1/66, interest rate 4.25% -4.50%, maturity date 5/1/94, amount of issue \$5,280,000		5,280,000
Total		<u>\$11,466,000</u>
Total Outstanding Bonds		<u>\$24,297,000</u>

Prepared by: James A. Rogers  
Assistant Business Manager

Mr. Long moved that the Reports of the Business Manager be accepted.  
Mr. Hall seconded and the motion carried unanimously.

Dr. Sparks reported that we have approximately 390 vacancies in the dormitories and that we are investigating the possibility of separating the room rent from the meal ticket--that is, permitting students to live in the dormitories without requiring them to eat in the cafeterias.

Mr. Long suggested that perhaps freshmen and sophomores be required to eat in the cafeteria while living in the dormitories since their use of automobiles is restricted and permit upperclassmen to eat in a cafeteria with more selection on a voluntary basis.

As the Board wished more investigation, no action was taken at this time.

Mr. Adams stated that he would like to suggest for the Board's consideration that the feasibility of building the proposed stadium for 16,000 capacity rather than 14,000 be investigated.

Mr. Adams further stated that Mr. Bob Winkle and Mr. John Ball of Union Carbide have discussed with him their concern for an engineering program at Murray State. It was pointed out that the Council on Public Higher Education would have to approve a School of Engineering, and it was further stated that we are now offering some special courses in engineering--primarily chemical engineering--for the people in the Calvert City area.

#### Tour of the President's Home

At this time, the Board recessed for lunch and a tour of the President's Home.

After lunch, the meeting was reconvened in the President's Home.

Dr. Sparks stated that he had received estimates from Lee Potter Smith and Associates and Hal Perry Construction Company in the amount of \$60,000.00 and \$75,000.00 respectively to repair the President's Home so that it would be in first class condition.

Several possibilities for the use of the President's Home were discussed as well as the amount that should be spent on repairs. It was decided that Dr. Sparks should contact James Armbruster and/or Mr. I. H. Key and request a room by room check for repair estimates on the President's Home. Otherwise, action was postponed until the next Board meeting.

#### Grant Reduction for Classroom Building

Dr. Sparks reported that the Commission on Higher Education has informed us that our grant for the construction of a classroom building has been reduced to \$47,056.00, and further recommended that we hold our acceptance or rejection in abeyance until June and see what Congress appropriates for next year.



Fraternity Housing

The matter of private firms building fraternity houses was discussed.

Book Store

Dr. Sparks reported that he has been informed that Jack Ward has leased what was formerly the Sorority Shop to Wallace Wilkinson for the operation of a book store.

Adjournment

Mr. Hall moved and Mr. Long seconded that the meeting be adjourned. Motion carried unanimously.

OB Springle  
Vice Chairman

Patery R. Dyer  
Secretary